



EU YAN SANG INTERNATIONAL LTD

21 Tai Seng Drive, Singapore 535223  
Tel: (65) 6225 3211 Fax: (65) 6225 8276

**For Immediate Release**

**Eu Yan Sang's subsidiary Healthy Life Group signs MOU with  
Venture Integrity Health to pave way for merger of the two  
businesses to boost revenue and presence in Australia**

- Fast-tracks the turnaround of the Australian operations for Eu Yan Sang International

**Singapore, 5 November 2015** – Healthy Life Group (HLG), a wholly-owned subsidiary of SGX-listed Eu Yan Sang International Ltd (“EYSI”, “the Group” or “余仁生国际企业”), has signed a Memorandum of Understanding (MOU) with Venture Integrity Health (VIH) in Australia under which the parties contemplate HLG taking an option to acquire seven of VIH’s health food retail stores in the Greater Sydney area. The proposed merger will be made through a combination of cash and shares of HLG and is scheduled to be finalized in 2016-2017.

The proposed merger is expected to fast track the improvement of the Australian operations under the Group. The acquisition of the stores is part of HLG’s continued efforts to expand its company operated store network in Australia. VIH’s stores are located in well-known, high traffic areas of Sydney such as Haymarket, Ashfield, Wynard and The Corso at Manly. This acquisition is expected to bring HLG’s total company-operated stores to 54, of which 33 are located in the Greater Sydney area.

In announcing the proposed merger, Mr Richard Eu (余义明), Group Chief Executive Officer, said: “Australia has been an exciting growth market for our business. VIH’s stores enjoy high traffic and have promising potential to boost the Group’s revenue contribution from Australia. We expect the Australian business to show robust increments as we expand the network of our company-operated stores across the country. Healthy Life CEO, Chad Braithwaite said: “Over the past year, we worked hard with our partners in Australia, the franchisees and independent stores to promote the Healthy Life retail brand as ‘more than just a Health Food store’. We are excited with the launch of new, innovative and great value products being introduced under the Healthy Life brand including supplements and power powders, and natural food ranges under the Love Natural and Love Organic labels. We’ve also rolled out new services in select Healthy Life locations such as our Vim and Tonic Vitality Bars and our ‘Lighten Up’ lifestyle programs which showcase the diverse knowledge of our professional staff force in providing trusted advice and recommending the right products for our customers.”

Mr. Ian Wade will be retiring as Executive Chairman of HLG and be replaced by Mr. Robert Eu, Chairman of EYSI. In thanking Mr Wade, Mr Robert Eu said: “We will miss Ian. He has been a decisive leader and was instrumental in leading the integration and expansion of the business in Australia, providing a boost to the overall revenue growth of the business. We truly appreciate Ian’s efforts in working closely with the team at Healthy Life Group over the past 24 months and we wish him well and all the very best in his next endeavours.”

– End –



EU YAN SANG INTERNATIONAL LTD

21 Tai Seng Drive, Singapore 535223  
Tel: (65) 6225 3211 Fax: (65) 6225 8276

### **About Healthy Life Group**

Healthy Life Group is a leading health and wellness retailer in Australia for over 30 years. It was acquired by Eu Yan Sang International in 2012. Healthy Life Group has been at the forefront of delivering the absolute best in 'natural products that work' and has served a growing number of Australians who decide to lead a healthier life. It currently has 66 stores across key states like New South Wales, Victoria, Queensland, South Australia and the Australian Capital Territory.

### **About Eu Yan Sang International Ltd (SGX: EYSI)**

Listed on the Singapore Exchange, Eu Yan Sang International Ltd (EYSI or the Group) is a leading integrative health and wellness company with a unique heritage in Traditional Chinese Medicine (TCM). As one of the largest TCM groups in Southeast Asia, EYSI drives the industry forward with its scientific and innovative approaches in the production and retail of its TCM and wellness products.

From the sourcing of raw materials to manufacturing and distribution of the finished products, as well as the provision of treatments—the Group is able to control the total supply chain, giving it a competitive advantage in the industry.

Manufacturing activities are carried out in two of its GMP-certified (Good Manufacturing Practices) factories located in Hong Kong and Malaysia. Every production process demonstrates full GMP accreditation for unmatched quality assurance. The factory in Hong Kong has also earned a certification by the Therapeutic Goods Administration (TGA) of Australia, in accordance to the Pharmaceutical Inspection Convention and Pharmaceutical Inspection Cooperation Scheme (PIC/S) Guide to GMP for Medicinal Products.

As at 30 September 2015, Eu Yan Sang has an extensive distribution network comprising 251 company-operated retail outlets and 21 franchises in China, Hong Kong, Macau, Malaysia, Singapore and Australia. Its products are available online at [www.EuYanSang.com](http://www.EuYanSang.com), as well as in drugstores, pharmacies, medical halls, supermarkets, convenience stores, hospitals, health clubs and spas worldwide. The Group also operates a chain of 33 TCM Clinics in Singapore and Malaysia, and two Integrative Medical Centres in Hong Kong. In addition to that, the Group also runs four food and beverage (F&B) outlets in Malaysia and Shanghai.

For more information, please contact:

#### **Weber Shandwick**

Karen Yap

T: +65 6825 8068

M: + 65 9738 6291

E: [kyap@webershandwick.com](mailto:kyap@webershandwick.com)

#### **Eu Yan Sang International Ltd**

Cecilia Soh

T: +65 6704 9626

M: +65 9027 5455

E: [cecilia.soh@euyansang.com](mailto:cecilia.soh@euyansang.com)